



Stiftung Auffangeinrichtung BVG
Fondation institution supplétive LPP
Fondazione istituto collettore LPP

Overview of interest rates

Year 2024

BVG/LPP business division

| Subject | Interest rate | Basis, comments |
|--|---|---|
| Retirement savings capital: statutory minimum | | Art. 12 of the Occupational Pension Ordinance (OPO 2); Art. 12(4) of the General conditions; Board decision of 6 December 2023 |
| <ul style="list-style-type: none"> Basic interest ⁽¹⁾ 1.25 % Supplementary interest ⁽²⁾ as per 31.12.24 | | |
| Retirement savings capital: BVG/LPP max | | Art. 12(5) of the General conditions; Board decision of 6 December 2023 |
| <ul style="list-style-type: none"> Basic interest ⁽¹⁾ 1.25 % Supplementary interest ⁽²⁾ as per 31.12.24 | | |
| Retirement savings capital: super-mandatory share | | Art. 12(5) of the General conditions; Board decision of 6 December 2023 |
| <ul style="list-style-type: none"> Basic interest ⁽¹⁾ 1.25 % Supplementary interest ⁽²⁾ as per 31.12.24 | | |
| Retirement savings capital: supplementary account | | Art. 12(5) of the General conditions; Board decision of 6 December 2023 |
| <ul style="list-style-type: none"> Basic interest ⁽¹⁾ 0.40 % Supplementary interest ⁽²⁾ as per 31.12.24 | | |
| Interest paid on retirement savings capital in case of the departure of a group of insured persons following the termination of the affiliation contract | | Principle of maintaining the amount of interest paid at the same level |
| Termination payment: from the due date | 1.25 % (minimum BVG/LPP interest) | Art. 2(3) of the Vested Benefits Act (VBA). The termination payment is payable on departure. This rate also applies to transferring a termination payment following a division of pensions (judgement of the Swiss Federal Supreme Court 9C_149/2017 of 10 October 2017). |
| Termination payment BVG/LPP: in case of late payment | 2.25 % (minimum BVG/LPP interest plus 1.00 %) | Art. 2(4) VBA; Art. 7 of the Vested Benefits Ordinance (VBO). Late payment starts 30 days after all necessary details are available. This rate also applies to transferring a termination payment following a division of pensions (Decision of the Swiss Federal Supreme Court (BGE) 129 V 251). |
| Pension benefits: from the due date | 0.00 % | Art. 34(1) of the General conditions; art. 10 of the Regulations on Pensions related to a divorce |
| Lump-sum benefit: from the due date | 0.00 % | Art. 34(1) of the General conditions |
| Division of the accrued benefits in case of divorce: compounding of the termination payments and one-off payments | historical BVG/LPP interest rate ⁽³⁾ | Art. 8a VBO |
| Division of the retirement pension in case of divorce: payment of interest on the annual transfer | 50 % of the interest specified in the regulations | Art. 19(5) VBO |
| Interest due on payable contributions | 5.00 % | Art. 34(2) of the General conditions |

| | | |
|--|--------------------------|-----------------------------------|
| Employer's current account: interest due on a positive balance | 0.00 % | Board decision of 1 December 2017 |
| Employer contribution reserve | 0.00 % | Board decision of 1 December 2017 |
| Technical interest rate | from 31.12.23: 2.00 % | Board decision of 6 December 2023 |

Unemployment Insurance (ALV) business division

| Subject | Interest rate | Basis, comments |
|-------------------------|--------------------------|-----------------------------------|
| Technical interest rate | from 31.12.23: 2.00 % | Board decision of 6 December 2023 |

Vested Benefits Account (VBA) business division

| Subject | Interest rate | Basis, comments |
|--|--|---|
| Payment of interest on balance (mandatory and extra- mandatory occupational benefits provision) | from 01.01.24: 0.40 % | This interest rate is regularly reviewed and adjusted if necessary by the Board of Trustees. |
| Default interest | 2.00 % (minimum BVG/LPP interest plus 1.00 %) | Art. 2(4) VBA Decision of Executive Committee of 8 May 2018 |

Explanations

⁽¹⁾ The basic interest rate is credited if an insured event (retirement, death, disability, exit, divorce, withdrawal for homeownership) occurs before 31 December (art. 12(4) of the General conditions).

⁽²⁾ A possible supplementary interest is granted as per 31 December of each year. The relevant decision is taken by the Board of trustees in December based on the financial situation of the Foundation (art. 12(4) of the General conditions).

⁽³⁾ The historical minimum BVG/LPP interest rate amounts to (art. 12 OPO):

| 1985 - 2002 | 2003 | 2004 | 2005 - 2007 | 2008 | 2009 - 2011 | 2012 - 2013 | 2014 - 2015 | 2016 | 2017 - 2023 | 2024 |
|----------------|--------|--------|----------------|--------|----------------|----------------|----------------|--------|----------------|--------|
| 4.00 % | 3.25 % | 2.25 % | 2.50 % | 2.75 % | 2.00 % | 1.50 % | 1.75 % | 1.25 % | 1.00 % | 1.25 % |

Stiftung Auffangeinrichtung BVG

Standort Deutschschweiz
Elias-Canetti-Strasse 2
8050 Zürich
+41 41 799 75 75

Fondation institution supplétive LPP

Agence régionale de la Suisse romande
Boulevard de Grancy 39
1006 Lausanne
+41 21 340 63 33

Fondazione istituto collettore LPP

Agenzia regionale della Svizzera italiana
Viale Stazione 36
6501 Bellinzona
+41 91 610 24 24

Substitute Occupational Benefit Institution

P.O. Box
Elias-Canetti-Strasse 2
8050 Zurich
+41 41 799 75 75