



Aktuelle Performance und Allokationen

FZK 31.12.2023	(in Mio. CHF)	Allokation			Performance	Benchmark
		Vermögen	Vermögen in %	dyn. SAA	YTD	YTD
Liquidität / Short Duration	11'466	60.4%	59.5%	1.6%	1.3%	
Obligationen Schweiz	2'378	12.5%	13.0%	4.9%	4.9%	
Obligationen Global AAA-AA	1'492	7.9%	8.0%	-1.6%	-1.2%	
Unternehmensanleihen Global	923	4.9%	5.0%	0.5%	0.3%	
Infrastrukturanleihen Global	143	0.8%	1.0%	1.3%	0.2%	
Aktien Schweiz	485	2.6%	2.5%	6.1%	6.1%	
Aktien Global	1'112	5.9%	6.0%	12.6%	12.0%	
Aktien Emerging Markets	172	0.9%	1.0%	-0.3%	-0.1%	
Immobilien Schweiz	693	3.6%	4.0%	2.4%	3.6%	
Währungsoverlay	126	0.7%	0.0%			
Total (inkl. Währungsoverlay)	18'988	100.0%	100.0%	3.3%	3.3%	

BVG 31.12.2023	(in Mio. CHF)	Allokation			Performance	Benchmark
		Vermögen	Vermögen in %	SAA	YTD	YTD
Liquidität / Short Duration	18	0.7%	1.0%	0.7%	1.3%	
Obligationen Schweiz	937	33.9%	34.0%	8.1%	11.0%	
Obligationen Global AAA-AA	83	3.0%	3.0%	-1.6%	-1.2%	
Unternehmensanleihen Global	354	12.8%	13.0%	0.5%	0.3%	
Hochzinsanleihen Global	55	2.0%	2.0%	2.5%	2.1%	
Infrastrukturanleihen Global	78	2.8%	3.0%	1.3%	0.2%	
Aktien Schweiz	163	5.9%	6.0%	6.1%	6.1%	
Aktien Global	519	18.8%	19.0%	12.6%	12.0%	
Aktien Emerging Markets	52	1.9%	2.0%	-0.3%	-0.1%	
Immobilien Schweiz	356	12.9%	13.0%	4.2%	4.1%	
Immobilien Global	100	3.6%	4.0%	-3.4%	-3.4%	
Währungsoverlay	49	1.8%	0.0%			
Total (inkl. Währungsoverlay)	2'764	100.0%	100.0%	8.0%	8.9%	

ALV 31.12.2023	(in Mio. CHF)	Allokation			Performance	Benchmark
		Vermögen	Vermögen in %	SAA	YTD	YTD
Liquidität / Short Duration	128	16.9%	18.0%	1.6%	1.3%	
Obligationen Schweiz	181	23.8%	23.0%	4.9%	8.3%	
Obligationen Global AAA-AA	55	7.3%	8.0%	-1.6%	-1.2%	
Unternehmensanleihen Global	81	10.6%	11.0%	0.5%	0.3%	
Aktien Schweiz	48	6.4%	6.0%	6.1%	6.1%	
Aktien Global	138	18.2%	18.0%	12.7%	12.0%	
Aktien Emerging Markets	15	1.9%	2.0%	-0.3%	-0.1%	
Immobilien Schweiz	76	10.0%	10.0%	0.8%	2.7%	
Immobilien Global	27	3.6%	4.0%	-2.3%	-2.3%	
Währungsoverlay	11	1.5%	0.0%			
Total (inkl. Währungsoverlay)	760	100.0%	100.0%	5.7%	6.6%	