



Stiftung Auffangeinrichtung BVG  
Fondation institution supplétive LPP  
Fondazione istituto collettore LPP

# **Overview of interest rates**

## Year 2023

## BVG/LPP business division

Subject	Interest rate	Basis, comments
Retirement savings capital: statutory minimum		Art. 12 of the Occupational Pension Ordinance (OPO 2); Art. 12(4) of the General conditions; Board decisions of 8 December 2022 and of 6 December 2023
• Basic interest <sup>(1)</sup>	1.00 %	
• Supplementary interest <sup>(2)</sup> as per 31.12.23	0.50 %	
Retirement savings capital: BVG/LPP max		Art. 12(5) of the General conditions; Board decisions of 8 December 2022 and of 6 December 2023
• Basic interest <sup>(1)</sup>	0.10 %	
• Supplementary interest <sup>(2)</sup> as per 31.12.23	1.40 %	
Retirement savings capital: super-mandatory share		Art. 12(5) of the General conditions; Board decisions of 8 December 2022 and of 6 December 2023
• Basic interest <sup>(1)</sup>	0.10 %	
• Supplementary interest <sup>(2)</sup> as per 31.12.23	1.40 %	
Retirement savings capital: supplementary account		Art. 12(5) of the General conditions; Board decisions of 8 December 2022 and of 6 December 2023
• Basic interest <sup>(1)</sup>	0.01 %	
• Supplementary interest <sup>(2)</sup> as per 31.12.23	0.39 %	
Interest paid on retirement savings capital in case of the departure of a group of insured persons following the termination of the affiliation contract		Principle of maintaining the amount of interest paid at the same level
Termination payment: from the due date	1.00 % (minimum BVG/LPP interest)	Art. 2(3) of the Vested Benefits Act (VBA). The termination payment is payable on departure. This rate also applies to transferring a termination payment following a division of pensions (judgement of the Swiss Federal Supreme Court 9C_149/2017 of 10 October 2017).
Termination payment BVG/LPP: in case of late payment	2.00 % (minimum BVG/LPP interest plus 1.00 %)	Art. 2(4) VBA; Art. 7 of the Vested Benefits Ordinance (VBO). Late payment starts 30 days after all necessary details are available. This rate also applies to transferring a termination payment following a division of pensions (Decision of the Swiss Federal Supreme Court (BGE) 129 V 251).
Pension benefits: from the due date	0.00 %	Art. 34(1) of the General conditions; art. 10 of the Regulations on Pensions related to a divorce
Lump-sum benefit: from the due date	0.00 %	Art. 34(1) of the General conditions
Division of the accrued benefits in case of divorce: compounding of the termination payments and one-off payments	historical BVG/LPP interest rate <sup>(3)</sup>	Art. 8a VBO
Division of the retirement pension in case of divorce: payment of interest on the annual transfer	50 % of the interest specified in the regulations	Art. 19(5) VBO
Interest due on payable contributions	5.00 %	Art. 34(2) of the General conditions

Employer's current account: interest due on a positive balance	0.00 %	Board decision of 1 December 2017
Employer contribution reserve	0.00 %	Board decision of 1 December 2017
Technical interest rate	from 31.12.20: 1.50 % from 31.12.23: 2.00 %	Board decisions of 4 December 2020 and of 6 December 2023

## Unemployment Insurance (ALV) business division

Subject	Interest rate	Basis, comments
Technical interest rate	from 31.12.21: 1.25 % from 31.12.23: 2.00 %	Board decisions of 3 December 2021 and of 6 December 2023

## Vested Benefits Account (VBA) business division

Subject	Interest rate	Basis, comments
Payment of interest on balance (mandatory and extra- mandatory occupational benefits provision)	Jan – jun: 0.01 % Jul – sep: 0.25 % Oct – dec: 0.30 %	This interest rate is regularly reviewed and adjusted if necessary by the Board of Trustees.
Default interest	2.00 % (minimum BVG/LPP interest plus 1.00 %)	Art. 2(4) VBA Decision of Executive Committee of 8 May 2018

## Explanations

<sup>(1)</sup> The basic interest rate is credited if an insured event (retirement, death, disability, exit, divorce, withdrawal for homeownership) occurs before 31 December (art. 12(4) of the General conditions).

<sup>(2)</sup> A possible supplementary interest is granted as per 31 December of each year. The relevant decision is taken by the Board of trustees in December based on the financial situation of the Foundation (art. 12(4) of the General conditions).

<sup>(3)</sup> The historical minimum BVG/LPP interest rate amounts to (art. 12 OPO):

1985 - 2002	2003	2004	2005 - 2007	2008	2009 - 2011	2012 - 2013	2014 - 2015	2016	2017 - 2023
4.00 %	3.25 %	2.25 %	2.50 %	2.75 %	2.00 %	1.50 %	1.75 %	1.25 %	1.00 %

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