



Stiftung Auffangeinrichtung BVG
Fondation institution supplétive LPP
Fondazione istituto collettore LPP

Overview of interest rates

Year 2019

BVG/LPP business division

Subject	Interest rate	Basis, comments
Savings balance: Mandatory occupational benefits provision	1.00 % (minimum BVG/LPP interest)	Art. 12 of the Occupational Pension Ordinance (OPO 2); Art. 12(4) AB 2018; SR decision of 7 December 2018
Savings balance: BVG/LPP max.	1.00 % (minimum BVG/LPP interest)	Art. 12(5) AB 2018; SR decision of 7 December 2018
Savings balance: Savings: super-mandatory share	1.00 % (minimum BVG/LPP interest)	Art. 12(5) AB 2018; SR decision of 7 December 2018
Savings balance: Supplementary account	0.10 %	Art. 12(5) AB 2018; SR decision of 7 December 2018
Interest paid on savings balances in case of the departure of a group of insured persons following the termination of the affiliation contract		Principle of maintaining the amount of interest paid at the same level
Termination payment: from the due date	1.00 % (minimum BVG/LPP interest)	Art. 2(3) of the Vested Benefits Act (VBA). The termination payment is payable on departure. This rate also applies to transferring a termination payment following a division of pensions (judgement of the Swiss Federal Supreme Court 9C_149/2017 of 10 October 2017).
Termination payment: from the date of default	2.00 % (minimum BVG/LPP interest plus 1.00 %)	Art. 2(4) VBA; Art. 7 of the Vested Benefits Ordinance (VBO). The default period starts 30 days after all necessary details become available. This rate also applies to transferring a termination payment following a division of pensions (Decision of the Swiss Federal Supreme Court (BGE) 129 V 251).
Pension benefits: from the due date	0.00 %	Art. 34(1) AB 2018; Art. 10 of the Regulations on Pensions from a Division of Pensions 2018
Lump-sum benefit: from the due date	0.00 %	Art. 34(1) AB 2018
Division of the termination payment in case of divorce: compounding of the termination payments and one-off payments	historical BVG/LPP interest	Art. 8a VBO
Division of the retirement pension in case of divorce: payment of interest on the annual transfer	50 % of the interest specified in the regulations	Art. 19j(5) VBO
Employer's current account: Interest payable on our claim in case of debt enforcement	5.00 %	SR decision of 1 December 2017; 2018 cost regulations
Employer's current account: Payment of interest on a positive balance	0.00 %	SR decision of 1 December 2017
Employer contribution reserve	0.00 %	SR decision of 1 December 2017
Actuarial interest	2.00 %	SR decision of 13 September 2018

Unemployment Insurance (ALV) division

Subject	Interest rate	Basis, comments
Actuarial interest	2.00 %	SR decision of 13 September 2018

Vested Benefits Account (VBA) division

Subject	Interest rate	Basis, comments
Payment of interest on balance (mandatory and extra-mandatory occupational benefits provision)	0.10 %	This interest rate is regularly reviewed and adjusted if necessary by the Board of Trustees.
Default interest	2.00 % (minimum BVG/LPP interest plus 1.00 %)	Executive Board decision of 8 May 2018; Art. 2(4) VBA

Minimum BVG/LPP interest rate

1985 - 2002	2003	2004	2005 - 2007	2008	2009 - 2011	2012 - 2013	2014 - 2015	2016	2017 -
4.00 %	3.25 %	2.25 %	2.50 %	2.75 %	2.00 %	1.50 %	1.75 %	1.25 %	1.00 %

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